



## Clean Power Capital Announces Appointment of Auto Racing Entrepreneur George Steinbrenner IV to the PowerTap Advisory Board

VANCOUVER, British Columbia, Jan. 06, 2021 (GLOBE NEWSWIRE) -- **Clean Power Capital Corp. (CSE: MOVE)(FWB: 2K6)(OTC: MOTNF)** ("Clean Power" or the "Company" or "MOVE"). The Company is pleased to appoint Mr. George Steinbrenner IV to the advisory board of PowerTap Hydrogen Fueling Corp. ("PowerTap"). As previously announced on October 28, 2020, the Company invested in PowerTap as part of its investment strategy in the hydrogen sector.

George is the youngest team owner within the NTT INDYCAR Series. His own embrace of practicing sustainability, reinforced by leadership and examples within his family and related businesses, adds to a commitment of following the lead of INDYCAR in having announced a planned move to implement single-source hybrid systems beginning in 2023.

George brings his own long-term view to the ambitious aim of supporting the message of sustainability within motorsport by actively pursuing unique initiatives such as:

- ▮ Running an alternative fuel transporter and companion generator to achieve a carbon neutral (or better) transportation footprint.
- ▮ Helping to implement comprehensive recycling programs across the INDYCAR landscape, including racing venues.
- ▮ Leading an effort to implement green power at campsites across the INDYCAR schedule where camping is prevalent.

George commented "As we continually learn about and analyze the sectors of sustainable energy, we continue to find opportunities to blend these initiatives with our existing platforms. Though my primary focus continues to be incorporating sustainability programs within my own independent businesses, Yankee Stadium continues to be at the forefront of sustainability and public health initiatives by becoming the first sports venue in the world to achieve the WELL Health-Safety Rating from the International WELL Building Institute by incorporating a hydrogen-based ventilation additive to address airborne pathogens.

In addition to the continued building of commercial relationships between Steinbrenner Racing and green energy companies, we see genuine opportunity to advance a positive message of renewable energy through motorsports. We welcome PowerTap Hydrogen into the family of companies associated with our team and related racing efforts"

Along with pursuing earth-friendly avenues, George takes an active role in supporting a variety of charitable programs with the launch of the George4 Foundation in late 2020. Similar to following a family path and commitment within sustainability, the George4 Foundation builds upon a legacy of philanthropy and is driven by the importance of giving as stressed to multiple generations within the Steinbrenner family. The George4 Foundation will raise and distribute funds in support of initiatives spanning pediatric medical research, youth welfare and lifting underprivileged families.

George will join the PowerTap Hydrogen Advisory Board and welcomes the synergies PowerTap brings to existing relationships Steinbrenner Racing already enjoys in the green space. Mr. Steinbrenner noted that "Expanding our relationships and participation within sustainability opens long-term benefit. As our team and series continue to innovate, aligning with growth-minded companies such as PowerTap that naturally connect to existing partnerships within the biofuels space opens mutual benefit opportunities. I'm excited to take an advisory role within PowerTap and welcome applying their industry-leading technologies and strategic partnerships to bring greater adoption."

"We are pleased that Clean Power Capital has appointed George Steinbrenner IV to the advisory board of PowerTap. Mr. Steinbrenner's clean energy focus and active involvement in the auto racing industry allow him to be an active advocate of hydrogen fuel adoption for vehicles." said Mr. Raghu Kilambi, CEO of PowerTap Hydrogen Fueling Corp. "Mr. Steinbrenner's industry relationships and influence will be critical as PowerTap launches the commercialization of our onsite hydrogen production and dispensing technology."

### ABOUT STEINBRENNER RACING

Founded in 2016 by George Steinbrenner IV in collaboration with Michael Andretti and Andretti Autosport, Steinbrenner Racing is an American-based motorsports team competing within the NTT INDYCAR Series in addition to related and developmental series designed to groom future INDYCAR Series stars. A member of a family known for winning and success with the New York Yankees, George has shown a passion for racing from an early age along with a commitment toward eventual team ownership by beginning his leadership path as an intern.

Though a young team, Steinbrenner Racing has experienced consistent success within each series entered. Included within is an unprecedented sweep of three Indy Lights races in May of 2018 at Indianapolis Motor Speedway capped by a Freedom 100 win along with earning designation as the youngest ever race winning team owner and driver in 2019 at Circuit of The Americas. Steinbrenner Racing rejoins the Indy Lights ranks in 2021 as Andretti Steinbrenner Motorsport with the reigning Indy Pro 2000 Rookie of The Year.

Competing within the world's fastest and most diverse racing series, Steinbrenner Racing enters a fifth overall year of competition in 2021 having earned eleven race wins, fifteen poles and twenty-nine total podiums in total.

### ABOUT POWERTAP

PowerTap is leading the charge to build out cost-effective hydrogen fueling infrastructure through its environmentally friendly intellectual property, product design for the modularized and lowest tier production cost of hydrogen, and launch plan. PowerTap technology-based hydrogen fueling stations are located in private enterprises and public stations (near LAX airport) in California, Texas, Massachusetts, and Maryland. Additional information about PowerTap may be found at its website at <http://www.powertapfuels.com>

#### **ABOUT CLEAN POWER CAPITAL CORP.**

Clean Power is an investment company, that specializes in investing into private and public companies opportunistically that may be engaged in a variety of industries, with a current focus in the health and renewable energy industries. In particular, the investment mandate is focused on high return investment opportunities, the ability to achieve a reasonable rate of capital appreciation and to seek liquidity in our investments. A copy of Clean Power's amended and restated investment policy may be found under the Company's profile at [www.sedar.com](http://www.sedar.com).

#### **ON BEHALF OF THE CLEAN POWER CAPITAL CORP. BOARD OF DIRECTORS**

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#### **Notice Regarding Forward Looking Information:**

This press release contains "forward-looking statements" or "forward-looking information" (collectively referred to herein as "forward-looking statements") within the meaning of applicable securities legislation. Such forward-looking statements include, without limitation, forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Clean Power. Some assumptions include, without limitation, the development of hydrogen powered vehicles by vehicle makers, the adoption of hydrogen powered vehicles by the market, legislation and regulations favoring the use of hydrogen as an alternative energy source, the Company's ability to build out its planned hydrogen fueling station network, and the Company's ability to raise sufficient funds to fund its business plan. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur or be achieved. This press release contains forward-looking statements pertaining to, among other things, the timing and ability of the Company to complete any potential investments or acquisitions, if at all, and the timing thereof. Forward-looking information is based on current expectations, estimates and projections that involve a number of risks, which could cause actual results to vary and, in some instances, to differ materially from those anticipated by the Company and described in the forward-looking information contained in this press release.

Although the Company believes that the material factors, expectations and assumptions expressed in such forward- looking statements are reasonable based on information available to it on the date such statements were made, no assurances can be given as to future results, levels of activity and achievements and such statements are not guarantees of future performance.

The forward-looking information contained in this release is expressly qualified by the foregoing cautionary statements and is made as of the date of this release. Except as may be required by applicable securities laws, the Company does not undertake any obligation to publicly update or revise any forward- looking information to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events, whether as a result of new information, future events or results, or otherwise.